

GENERAL FUND PROVISIONAL OUTTURN 2014/15

1 INTRODUCTION

- 1.1 This report sets out the provisional outturn position on the General Fund (revenue and capital) for 2014/15 (subject to audit).
- 1.2 The General Fund Revenue Summary and Revenue Balances are shown at Appendix A, with the principal individual variations between the current approved estimates and actual expenditure shown at Appendix B.
- 1.3 The General Fund Capital outturn is shown at Appendix C with the principal variations on individual schemes being shown at Appendix D.
- 1.4 In order to comply with the Accounts and Audit Regulations 2011, a full set of financial statements will be prepared for sign off by the Chief Financial Officer by 30 June 2015. The statements will be audited during the summer, before consideration by the Licensing and General Purposes Committee in September alongside the Auditor's report.

2 GENERAL FUND REVENUE SUMMARY

- 2.1 In its original budget for 2014/15, the Council set a savings figure of £500,000 to be achieved through reductions in service costs and additional income generation, in addition to £300,000 of expected staff turnover savings. As reported through budget monitoring, these reductions were substantially achieved during the first half of the year and incorporated into the revised budget, as shown in Appendix A.
- 2.2 The revised budget figures have been further adjusted to reflect any subsequent virements, supplementary estimates and use of the service improvement fund, to form the current approved budget, with estimated year-end balances of £1.58 million.
- 2.3 The provisional outturn shows an improvement in the Council's financial position, with a net underspend of approximately £308,000 against the current approved budget and £112,000 compared with the last budget monitoring position.
- 2.4 This improvement in our financial position is due to a number of factors such as those listed below:
 - i) Continued restraint on spending exercised by budget holders in the final months of 2014/15

- ii) Additional income for a number of services during the final months of 2014/15, above the volumes expected during the budget monitoring exercise
 - iii) Additional interest received from investments
 - iv) Some additional grant funding
- 2.5 Due to the wide range of services provided by the Council, there are over 100 different cost centres. Small variances on each, while not individually significant to report during budget monitoring, can mount up to a significant sum at the year-end, both positive and negative.
- 2.6 The total net underspend of £308,000 represents a variation of around 0.27% on the Council's gross annual turnover of around £115 million but has a large impact on the level of balances. A detailed list of the principal variations between the provisional outturn position and the current approved budget is attached at Appendix B.
- 2.7 Included in the variations identified, are a number of underspent budget items where specific conditions have prevented work being carried out during 2014/15 but this work is still required and therefore will be carried out during 2015/16. For example, works delayed due to unforeseen adverse weather conditions. In accordance with Financial Regulations, Directors' Management Board has granted approval for these items, totalling approximately £322,000, to be carried forward for spending in 2015/16.
- 2.8 Around £172,000 of these carry-forwards relates to expenditure that is directly funded by external grants, and therefore has no effect on the General Fund Revenue balance as grants has been set aside to meet this future expenditure.
- 2.9 This leaves around £150,000, to be set aside from General Fund balances in 2014/15 in order to meet the expenditure now planned for 2015/16.
- 2.10 The net effect of these variances is to increase revenue balances to approximately £1.89 million which falls within the range of balances (£1.0 to £2.0 million) set out in the Medium Term Financial Strategy.

3 RISKS AND RESERVES

- 3.1 The improvement to the Council's revenue balances maintains the strength of the Council's overall financial position moving into 2015/16. However, this must be considered in the context of on-going reductions required over the Medium Term and the financial risks identified in previous reports.
- 3.2 Additionally, the announcement of a second 2015 budget, to be held on 8th July 2015, leaves us with some uncertainty as to the funding position for local government moving forward. Some commentators are suggesting that the Government will now focus much more on economic growth rather than on austerity and balancing the budget, which could impact directly on the

scale of cuts that local government will experience over the next 5 years.

- 3.3 Given that there is continuity of government, we might expect that the broad distribution between local authorities will continue in the same direction but potentially with a change in emphasis. It is therefore possible that New Homes Bonus, assuming it continues, could still be reviewed, while the outcome of the Business Rates review, although expected to be fiscally neutral in total, could also affect individual authorities' funding. Indeed, redistribution between authorities remains as significant a risk as the overall cuts for the sector.
- 3.4 On a more positive note, as reported in the Council's own budget for 2015/16, the economic outlook locally is positive leading to improvement in our estimated share of business rates for both 2014/15 and 2015/16. (Due to accounting regulations, the 2014/15 improvement will be reflected in the 2015/16 outturn rather than in these figures)
- 3.5 Taking into account the factors above, it is prudent to continue our path of reviewing the financial sustainability of the Council via the 8-point plan and having sufficient supporting reserves in place to mitigate against the risks we face, while the plan is being delivered.
- 3.6 Key reserves in support of our financial strategy are the Service Improvement Fund, which is used to support invest-to-save schemes and service transformation and the Stability and Resilience Reserve, which allows the Council flexibility to withstand fluctuations in its income and expenditure.
- 3.7 During the year, £224,000 has been drawn down from the Service Improvement Fund supporting projects such as channel shift, organisational development and major contract renewal, leaving a balance of £887,000 to support future work. £585,000 has been drawn down from the Stability and Resilience Reserve to support reductions in parking income due to lease terminations, leaving a balance of £1,800,000.
- 3.8 As part of the outturn process, and in line with proper accounting practices, all outstanding potential liabilities will be reviewed to ensure that the appropriate level of reserves is held against the risks the Council faces.

4 GENERAL FUND CAPITAL OUTTURN

- 4.1 The Capital Outturn Summary at Appendix C shows a total net underspend of £3,410,000 against the current approved budget.
- 4.2 This net underspend is due mainly to the re-scheduling of work on a number of projects, with a consequent slippage of expenditure, £3,342,000, into 2015/16. After accounting for this slippage, overall the capital programme has underspent by around £68,000.

- 4.3 The most significant variations are listed in Appendix D.
- 4.4 The capital resources not used due to slippage will transfer into 2015/16.

5 CONCLUSIONS

- 5.1 The figures contained within this report are provisional and subject to external audit.
- 5.2 During 2014/15, the Council began to see results from its 8-point plan, which has enabled it to strengthen its financial position and help it to meet the pressures arising from future changes in central government funding, the economic climate and other known risks referred to in the report. For example, the amended Treasury Management strategy saw increased returns of almost £300,000 when compared to the original budget and bringing the markets and car boot sales in house started to boost our income.
- 5.3 Against this background, the Council continues to face challenges for the future, the detail of which may not be known until after the July budget or the spending review. It is therefore prudent to continue with the financial strategy of retaining sufficient reserves to support improvement and to mitigate fluctuations in income and expenditure without any significant curtailment of services or putting pressure on taxpayers.
- 5.4 General Fund balances for 2014/15 are estimated to be in the region of £1.89 million, towards the top end of the approved range of balances, providing additional flexibility moving into 2015/16.
- 5.5 As indicated earlier in the report, the figures presented here are provision and a number of technical accounting entries are still be processed, as we produce the final statement of accounts. Therefore, the final outturn position may vary from that reported here but this is unlikely to be material. Should any further movement take the balances above the agreed range of balances, or below the balances agreed at revised budget, a compensating adjustment will be made to/from the Stability and Resilience Reserve to maintain General Fund balances within those previously agreed figures.

6 RECOMMENDATIONS

- 6.1 Members are requested to:-
 - i) note the General Fund provisional outturn for 2014/15 and the level of reserves and balances
 - ii) approve the approach to reserves set out in the report

AMANDA FAHEY
HEAD OF FINANCIAL SERVICES

GENERAL FUND REVENUE BUDGET SUMMARY
APPENDIX A

	Revised Estimate 2014/15 £000	Current Approved Estimate 2014/15 £000	Provisional Outturn 2014/15 £000
<u>Net Cost of Services by Portfolio</u>			
1 Corporate Services	938	906	737
2 Environment and Service Delivery	4,126	4,218	4,157
3 Concessions and Community	1,621	1,621	1,482
4 Health and Housing	2,446	2,446	1,771
5 Business, Safety and Regulation	2,607	2,622	2,523
6 Leisure and Youth	4,466	4,431	3,958
7 PORTFOLIO NET EXPENDITURE	16,204	16,244	14,628
8 Capital Accounting Charges - Reversed	(3,304)	(3,304)	(2,773)
9 IAS 19 Pension costs/employee benefits reversed	150	150	190
10 NET EXPENDITURE AFTER ADJUSTMENTS	13,050	13,090	12,045
13 Corporate Income and Expenditure	(574)	(574)	(463)
14 Contributions to/(from) Reserve Accounts	(415)	(399)	279
15 Central Government Funding	(6,140)	(6,140)	(6,192)
16 NET TOTAL EXPENDITURE	5,921	5,977	5,669
17 Contribution to/(from) balances	(484)	(540)	(232)
18 COUNCIL TAX REQUIREMENT	5,437	5,437	5,437
REVENUE BALANCES			
19 1 April	2,122	2,122	2,122
20 General Fund Transfer	(484)	(540)	(232)
21 31 March	1,638	1,582	1,890

Notes

13 <u>Corporate Income and Expenditure</u>			
Interest Receivable	(670)	(670)	(704)
Investment impairment			154
Collection Fund Surplus - Council Tax	(108)	(108)	(108)
Collection Fund Surplus - NNDR	211	211	211
Other Corporate Income & Expenditure	(7)	(7)	(16)
Total	(574)	(574)	(463)
14 <u>Contributions to/(from) Reserve Accounts</u>			
Revenue Contributions to Capital Programme	500	500	500
Revenue Contributions to Improvement Grants	200	200	200
Transfers to Earmarked Reserves	226	100	881
Transfers from Earmarked Reserves	(1,341)	(1,199)	(1,302)
Total	(415)	(399)	279
15 <u>Central Government Funding</u>			
New Burdens and other non-ringfenced grants	(156)	(156)	(208)
New Homes Bonus	(1,401)	(1,401)	(1,401)
Revenue Support Grant	(2,441)	(2,441)	(2,441)
NNDR - RBC share of rates collected	(15,934)	(15,934)	(15,934)
- Tariff Payable	14,894	14,894	14,894
- Levy / (Safety net)	(416)	(416)	(416)
- s31 grants	(686)	(686)	(686)
Total	(6,140)	(6,140)	(6,192)

**GENERAL FUND REVENUE ACCOUNT 2014/15
PRINCIPAL VARIATIONS FROM CURRENT APPROVED BUDGET**

CORPORATE SERVICES PORTFOLIO	£000
Legal and Estates Services	
- Increase in income due to higher volume of land charge applications than anticipated.	(12)
- Lower than budget industrial estates rental income. The budget assumed additional income resulting from rent reviews, which was not generated during 2014/15.	11
- Reduction in spend on grounds maintenance in town centres.	(12)
- Reduction in income on Wellington Centre head rent income due to over accrual for profit share relating to 2013/14. In addition, the budget assumed additional £31k rent for a property, which was not subsequently confirmed at a rent review, which took place during 2014/15.	59
Customer Services	
- Reduction in expenditure on Council Tax Collection across a number of supplies and services headings including Council Tax Support software costs, access and cardnet charges, printing, Girobank and magistrates court fees.	(22)
- Increase in income generated from costs recovered.	(11)
Democratic Services	
- Reduction in spend across a number of budget headings including conferences and seminars, contract staff, subscriptions, members expenditure and other departmental expenditure.	(18)
IT Services	
- A reduction in expenditure on temporary staff costs, as external contractors have been working on projects of a capital nature.	(38)
- Increase in spend on training due to career development, external support for systems and general supplies and technical service costs including one-off replacement of firewalls and PSN compliance.	28
Strategy & Communications	
- An underspend on citizen's consultation and engagement expenditure. Expenditure has been deferred until 2015/16 to support resident engagement on local plans and town centre regeneration proposals (agreed £11k carry forward to 2015/16).	(11)

ENVIRONMENT AND SERVICE DELIVERY PORTFOLIO	
Car Parks	
- Rental and backdated repair, maintenance and other costs resulting from the use of Princesmead car park during 2014/15.	373
- Additional pay and display, smartcard and other car park income streams.	(160)
- Lower than budget expenditure on managed car park payments and other supplies and services.	(32)
- Additional expenditure on repairs and maintenance, primarily at Aldershot multi storey car park.	16
- Additional income generated from parking charge notices issued at car parks.	(12)
On-Street Parking	
- Additional income generated from on-street parking charges and fines. A reduction in parking management supplies and services costs.	(22)
Cemeteries	
- A net shortfall in income on grave sales and interment fees, due to a significantly reduced number of burials. The shortfall in income is offset by reduced expenditure on grave digging and maintenance and memorial safety.	31
Crematorium	
- A net increase in cremation fee income, due to an increase in the number of cremations during 2014/15 (compared with the previous 5 year average).	(14)
- A forecast net shortfall in memorial income.	21
- Savings generated from efficient use of utilities and other expenditure on supplies and services.	(19)
Recycling	
- Additional income generated from green waste sales, saving generated from the recycling skip contract, together with a reduction in expenditure across a number of headings including delivery and assembly costs, publicity and promotion and other supplies and services costs.	(22)
Street Cleansing	
- Reduction in expenditure on specialist cleaning primarily due to the timing of the Queensmead project, highways contract variation costs and other expenditure on supplies and services.	(12)

APPENDIX B

<p>Planning Services</p> <ul style="list-style-type: none">- Underspend on Planning Policy Conservation fees to fund surveys and evidence gathering for the new single Rushmoor Local Plan (agreed £43k carry forward to 2015/16). (43)- Underspend on Planning Policy LDF Examinations required for the examination on the new Local Plan scheduled for summer 2016 (agreed £81k carry forward to 2015/16). (81)- Underspend on Planning Conservation design training needed for new Development Management team (agreed £4.6k carry forward to 2015/16). (5) <p>Strategy and Communication</p> <ul style="list-style-type: none">- Reduction in spend on consultancy fees due to work on Aldershot Master Plan running into 2015/16 (agreed £39.8k carry forward to 2015/16). (40)- Reduction in spend on economic development Wi-Fi costs as partners withdrew support from the original project. The future of this project will be evaluated after the cinema opening in 2015/16 (agreed £11.2k agreed carry forward to 2015/16). (11)- An underspend on Business Improvement Districts as implementation was deferred until 2015/16 to avoid clashing with the Aldershot Masterplan. (agreed £13k for Business Improvement Districts carry forward to 2015/16) (13) <p>Environmental Health and Housing Services</p> <ul style="list-style-type: none">- Reduction in spend on management costs across a variety of supplies and services budget headings. (13) <p>Director of Community and Environment</p> <ul style="list-style-type: none">- Net underspend on Farnborough Town Centre regeneration consultancy budget (agreed net £22k carry forward to 2015/16). (22)	
<p>CONCESSIONS AND COMMUNITY PORTFOLIO</p> <p>Democratic Services</p> <ul style="list-style-type: none">- Reduction in spend on Electoral Registration for canvas fees, transfer costs for Individual Elector Registration, and supplies and services including publicity and advertising (£37k IER grant funded work approved carry forward to 2015/16). (41)	

APPENDIX B

<p>Housing Benefits</p> <ul style="list-style-type: none"> - Lower than anticipated net subsidy received primarily from an increase in overpayments following analysis of the Real Time information received from the DWP and Fraud and Error Reduction Scheme work. 370 - The above has resulted in an increase in overpayments due to the Council that needs to be recovered from benefit claimants. (764) - An increase in bad debt provision as a consequence of the above. 405 - Other savings generated across supplies and services. (9) <p>Environmental Health and Housing Services</p> <ul style="list-style-type: none"> - Reduction in spend on Public Health direct grants (20) <p>Community Services</p> <ul style="list-style-type: none"> - An underspend on Leisure Grants. A vacancy in the service caused delays in processing direct grants during 2014/15. (£13k direct grants approved carry forward to 2015/16). (28) 	
<p>HEALTH AND HOUSING PORTFOLIO</p> <p>Environmental Health and Housing Services</p> <ul style="list-style-type: none"> - Reduction in expenditure on rent deposits payable for homeless people, Hampshire welfare assist and under occupancy pilot, and HMO licencing under Houses in Multiple Occupancy (agreed £7k carry forward to 2015/16 on Hampshire welfare assist and £4k on under occupancy pilot) (20) 	
<p>BUSINESS, SAFETY AND REGULATION PORTFOLIO</p> <p>Planning Services</p> <ul style="list-style-type: none"> - Reduction in spend on Development Control process review costs. It is anticipated that this will be used during 2015/16 to digitise planning history (agreed £8,690 carry forward to 2015/16). (9) - Additional planning application fee income primarily in relation to Princes Mead Extension and redevelopment of Christmas Lodge. (36) - Developer contribution received towards the cost of Wellesley post. (38) - A shortfall in Building Control Fee income, which includes £9k overstated fee income generated in error backdated to 2011/12. 23 <p>Environmental Health and Housing Services</p> <ul style="list-style-type: none"> - A net budget saving across a number of Environmental Health services, coupled with additional income received for premises licences and other contributions. (30) <p>Street Lighting</p> <ul style="list-style-type: none"> - A underspend on repairs and maintenance of fixed plant. (16) 	

LEISURE AND YOUTH PORTFOLIO	
Parks and Recreation Grounds	
- Additional S106 developer contributions received for the Southwood and Rowhill Suitable Alternative Natural Green Spaces (SANGS). As the contributions will not be spent during 2014/15, the income will offset with a transfer to earmarked reserves, and will be used to maintain these areas in future years.	(188)
- Lower than budget expenditure on general repairs and maintenance (due to ground conditions), playground apparatus and other supplies and services. (£11k playground maintenance approved carry forward to 2015/16).	(51)
- Forecast net additional income generated on pavilions and various other additional contributions.	(9)
Community Leisure	
- Strategic DAAT funding for drug and alcohol support. This funding will not be spent during 2014/15 and will be offset with a transfer to an earmarked reserve.	(75)
Princes Hall	
- Savings primarily resulting from additional income generated from sales and lettings coupled with an underspend on supplies and services costs.	(66)
Other Variances	
- A underspend on ground maintenance and operational equipment	(13)
- Additional profit share received from Alpine Snow Sports	(12)
Sub-total Portfolio Variances	(733)
Other Portfolio Variances	
- Other reported variances individually below £10k savings across all portfolios	(153)
- Salary savings achieved	(159)
Net Portfolio variances	(1,045)
- Transfers to Earmarked Reserves	304
- Approved Carry forward requests	322
Corporate Income Streams	
- Net loss on sale of Icelandic investments	154
- Additional interest income generated from longer term investments generating higher than anticipated yields	(34)

APPENDIX B

Other Variances	
- Transfer to Civil Parking Enforcement Surplus Account	52
- Additional new burdens grant	(23)
- Additional non-ring fenced grants	(29)
- Additional other corporate income	(9)
Total Reported Variances	(308)

GENERAL FUND CAPITAL OUTTURN SUMMARY 2014/15

CAPITAL EXPENDITURE								
PORTFOLIO		ORIGINAL BUDGET 2014/15	REVISED BUDGET 2014/15	APPROVED VARIATIONS 2014/15	CURRENT APPROVED BUDGET 2014/15	ACTUAL SPEND 2014/15	VARIANCE 2014/15	SLIPPAGE INTO 2015/16
		£000	£000	£000	£000	£000	£000	£000
1	Corporate Services	347	440	1,050	1,490	548	(942)	1,063
2	Leisure & Youth	683	671	0	671	371	(300)	261
3	Environment & Service Delivery	2,003	1,909	20	1,929	412	(1517)	1,604
4	Concessions and Community	0	0	0	0	0	0	0
5	Safety & Regulation	0	0	0	0	0	0	0
6	Health & Housing	1,304	1,522	0	1,522	871	(651)	414
7	TOTAL	4,337	4,542	1,070	5,612	2,202	(3,410)	3,342

12

CAPITAL FINANCING				
FUNDING		ORIGINAL ESTIMATE 2014/15	REVISED ESTIMATE 2014/15	ACTUAL 2014/15
		£000	£000	£000
1	Revenue Contribution To Capital	500	500	500
2	Revenue Contribution To Capital - Improvement Grants	200	200	200
3	Revenue Contribution To Capital - Civil Parking Enforcement	265	0	99
4	Government Grant - Improvement Grants	381	386	386
5	Other External Funding	1,281	654	325
6	Capital Receipts	1,710	2,802	692
7	TOTAL	4,337	4,542	2,202

**CAPITAL PROGRAMME 2014/15
PRINCIPAL VARIATIONS FROM APPROVED BUDGET**

<p>CORPORATE SERVICES PORTFOLIO</p> <p>Computer Systems</p> <ul style="list-style-type: none"> - <u>ICT Strategy & Customer First Projects</u> A lower level of spend was anticipated in 2014/15. Therefore the revised budget was reduced and £87k of the budget was slipped to 2015/16. However additional costs were incurred in 2014/15 due to the complexity of Channel shift and additional costs to ensure compliance with PSN (Government Connect). The budget in 2015/16 will be reduced to reflect this. <p>Council Offices</p> <ul style="list-style-type: none"> - <u>Replacement of Obsolete Air Conditioning Plant</u> Increased cost due to additional works; suction cleaning of existing ventilation duct work, increasing the size of the electric heater batteries and replacement ceilings to the committee rooms and council chamber. <p>Council Properties</p> <ul style="list-style-type: none"> - <u>Kings Centre & Car Wash Site</u> Carry forward to 2015/16. A variation of £1,050,000 was agreed by Cabinet on the 10th February 2015. An offer has been made to the vendor based on redevelopment value and we are currently awaiting a response. If successful it is likely that payment would be made in May/June/July 2015. 	<p>£000</p> <p>84</p> <p>27</p> <p>(1,050)</p>
<p>LEISURE & YOUTH PORTFOLIO</p> <p>Farnborough Tennis Club</p> <ul style="list-style-type: none"> - <u>Pavilion Extension</u> Carry forward to 2015/16. Project due to start in April 2015. Project delayed as alternative building methods needed to be sought due to the high original cost. <p>Ivy Road Playing Fields</p> <ul style="list-style-type: none"> - <u>Pitch Reconstruction</u> Carry forward to 2015/16. Project delayed due to inclement weather conditions. Project now due to start April 2015. Completion scheduled for end of May 2015. Some additional costs incurred in respect of the purchase of additional soil. <p>Princes Hall</p> <ul style="list-style-type: none"> - <u>Replacement Windows</u> Project put on hold pending the on-going Aldershot Master Planning work with the site having been identified as a possible area for regeneration. 	<p>£000</p> <p>(83)</p> <p>(57)</p> <p>(40)</p>

<p>Queens Road</p> <ul style="list-style-type: none"> - <u>Weightlifting Pavilion Improvements</u> Carry forward to 2015/16. Works subject to Legal Services agreeing a long term licence with the club. Works to be carried out in May 2015, subject to condition survey. 	(25)
<p>ENVIRONMENT AND SERVICE DELIVERY PORTFOLIO</p> <p>Aldershot Town Centre – Activation Aldershot</p> <ul style="list-style-type: none"> - <u>Phase 2 - Town Centre Improvements</u> Carry forward to 2015/16. Project has been rescheduled to minimise disruption to retailers and co-ordinate with other public agencies, in particular South East Water who were working in the town centre. <p>Farnborough Town Centre</p> <ul style="list-style-type: none"> - <u>Kingsmead Construction Works</u> Carry forward to 2015/16. The Council’s contribution was payable when the Cinema opened on the 8th May 2015. <p>Car Parks</p> <ul style="list-style-type: none"> - <u>Parking Management System</u> A lower level of spend was anticipated in 2014/15. Therefore the revised budget was reduced and the majority of the budget was slipped to 2015/16. However pre-spend is now required in 2014/15 and the budget in 2015/16 will be reduced to reflect this. <p>Cycleway Links</p> <ul style="list-style-type: none"> - <u>Cove Brook Greenway</u> Carry forward to 2015/16. Linked to Hazel Avenue project. Slippage required as the Houseman Road footbridge project needs to be completed first. Due for delivery in the first quarter of 2015/16. - <u>Hazel Avenue to Arrow Road</u> Carry forward to 2015/16. Linked to Cove Brook Greenway project. Slippage required as the Houseman Road footbridge project needs to be completed first. Due for delivery in the first quarter of 2015/16. <p>Refuse & Recycling</p> <ul style="list-style-type: none"> - <u>Wheeled Bins</u> Carry forward to 2015/16. Slippage in respect of bins ordered and due for delivery in April 2015 due to lack of available storage. 	<p>£000</p> <p>(737)</p> <p>(686)</p> <p>58</p> <p>(52)</p> <p>(23)</p> <p>(20)</p>

HEALTH AND HOUSING PORTFOLIO	£000
Improvement Grants	
<ul style="list-style-type: none"> - <u>Disabled People Facilities Grants (Mandatory)</u> Carry forward to 2015/16. Total budget committed, however slippage required as some spend will not take place until 2015/16. 	(231)
<ul style="list-style-type: none"> - <u>Housing Renewal Grants (Discretionary)</u> Carry forward to 2015/16. Slippage to cover emergency repairs for vulnerable residents and adaptation grants to top up DFG's for disabled children where the cost of the work is above the £30K maximum and families are unable to raise funding elsewhere. 	(83)
Social Housing Grants	
<ul style="list-style-type: none"> - <u>Grants to Registered Social Landlords</u> Carry forward to 2015/16 of £100k to be allocated to two new schemes to be developed during the year. In addition, £237k is no longer required as schemes are not being brought forward due to the Housing Association's difficulties in finding land on the open market. 	(337)